

## Affidavit

State of \_\_\_\_\_

County of \_\_\_\_\_

Property Address: \_\_\_\_\_  
\_\_\_\_\_

Property flips occur when ownership of one property changes several times in a brief period of time. Property flipping becomes illegal and a fraud for profit scheme when a home is purchased and resold within a short time frame at an artificially inflated value. GMAC, LLC is relying on the statements in this Affidavit in approving the short sale.

BUYER represents, along with BUYER real estate agent, that I/WE are not involved in a for profit scheme to flip the property, or any other fraudulent activity, and that there are no current or anticipated agreements, written or otherwise, to immediately re-sell the Property at a higher price.

I/WE will not transfer ownership of the property for 3 months from the date of the short sale.

All statements BUYER has made or will make to obtain financing from \_\_\_\_\_ (LENDER NAME) to purchase the property are correct.

I/WE understand that any information associated with the short sale, may be made available to federal, state, and/or local law enforcement agencies for such action within their jurisdiction, as they deem appropriate if illegality related to this short sale is discovered.

\_\_\_\_\_  
SELLER

\_\_\_\_\_  
Date

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
Date

\_\_\_\_\_  
BUYER'S Agent

\_\_\_\_\_  
Date

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_